

REGISTERED NUMBER: 03543609 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 April 2013

for

Loftplan Designs Limited

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for the Year Ended 30 April 2013**

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Loftplan Designs Limited

**Company Information
for the Year Ended 30 April 2013**

DIRECTORS: D Bernasconi
Mrs A E Bernasconi

SECRETARY: Mrs A E Bernasconi

REGISTERED OFFICE: Unit 4c Ash Park Business Centre
Ash Lane, Little London
Tadley
Hampshire
RG26 5FL

REGISTERED NUMBER: 03543609 (England and Wales)

ACCOUNTANTS: Shorthouse & Martin Limited
Certified Practising Accountants
62/64 New Road
Basingstoke
Hampshire
RG21 7PW

Loftplan Designs Limited (Registered number: 03543609)

**Abbreviated Balance Sheet
30 April 2013**

	Notes	30.4.13 £	£	30.4.12 £	£
FIXED ASSETS					
Tangible assets	2		123,547		67,634
CURRENT ASSETS					
Stocks		166,881		96,430	
Debtors		252,072		271,259	
Cash at bank		<u>200,799</u>		<u>257,060</u>	
		619,752		624,749	
CREDITORS					
Amounts falling due within one year	3	<u>662,701</u>		<u>606,146</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(42,949)</u>		<u>18,603</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			80,598		86,237
CREDITORS					
Amounts falling due after more than one year	3		(37,075)		(51,715)
PROVISIONS FOR LIABILITIES			<u>(5,990)</u>		<u>(5,990)</u>
NET ASSETS			<u><u>37,533</u></u>		<u><u>28,532</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>37,433</u>		<u>28,432</u>
SHAREHOLDERS' FUNDS			<u><u>37,533</u></u>		<u><u>28,532</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Loftplan Designs Limited (Registered number: 03543609)

Abbreviated Balance Sheet - continued
30 April 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 June 2014 and were signed on its behalf by:

D Bernasconi - Director

Mrs A E Bernasconi - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	157,561
Additions	87,567
Disposals	(39,000)
At 30 April 2013	<u>206,128</u>
DEPRECIATION	
At 1 May 2012	89,927
Charge for year	19,314
Eliminated on disposal	<u>(26,660)</u>

At 30 April 2013
NET BOOK VALUE
At 30 April 2013
At 30 April 2012

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82,581

123,547

67,664
continued

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2013

3. **CREDITORS**

Creditors include an amount of £ 51,905 (30.4.12 - £ 84,115) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.13 £	30.4.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mrs A E Bernasconi.

The ultimate controlling party is Mrs A E Bernasconi.

Loftplan Designs Limited

**Report of the Accountants to the Directors of
Loftplan Designs Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2013 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Shorthouse & Martin Limited
Certified Practising Accountants
62/64 New Road
Basingstoke
Hampshire
RG21 7PW

24 June 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.